

Your Company Name Prints Here
 Balance Sheet
 As of June 30, 2005

ASSETS

CURRENT ASSETS

CASH ON HAND	50.00		
CASH IN BANK	843.15		
TOTAL CASH		893.15	
SUPPLIES INVENTORY		2,500.00	
TOTAL CURRENT ASSETS			3,393.15

PROPERTY AND EQUIPMENT

LAND		17,750.00	
BUILDING	57,450.26		
BUILDING ACCUM DEPR	(8,777.50)	48,672.76	
FURNITURE & FIXTURES	31,424.56		
ACCUMULATED DEPRECIATION	(31,424.56)		
LEASEHOLD IMPROVEMENTS	2,296.23		
AMORTIZATION ALLOWANCE	(2,296.23)		
BUILDING IMPROVEMENTS	41,737.56		
BUILD IMPROV AMORT ALLOW	(25,044.00)	16,693.56	
NET PROPERTY & EQUIPMENT			83,116.32

OTHER ASSETS

TOTAL OTHER ASSETS			
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TOTAL ASSETS			<u>86,509.47</u>
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LIABILITIES & EQUITY

CURRENT LIABILITIES

R/R ACCOUNT		(50.60)	
BUILDING - Loan 2	23,080.00		
BUILDING - Loan 3	15,900.00		
PAYROLL TAXES PAYABLE			
TOTAL CURRENT LIABILITIES			38,929.40

TOTAL LIABILITIES

PROPRIETORS EQUITY

BALANCE BEGINNING OF YEAR		48,521.30	
WITHDRAWALS		(19,758.95)	
PROFIT FOR YTD		18,817.72	
TOTAL EQUITY			47,580.07

TOTAL LIAB & EQUITY			<u>86,509.47</u>
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